

Description of Discipline

Title of Discipline: <i>Finance, Money and Credit</i>					
Semester	Duration	Type of Discipline	ECTS Credits	Academic Workload	Language of Instruction
2	120 hrs.	optional	4	30 hours of classroom training, 90 hours of self-study	Ukrainian

Learning Outcomes	Teaching Methods	Evaluation Methods
LO1. To know and use economic terminology, explain basic concepts of micro- and macroeconomics.	Lectures, taking notes, presentation, practical classes where students solve problem educational tasks	Combined evaluation, exam
LO10. To apply theoretical knowledge to solve practical problems and interpret the results properly.	Practical exercises, practice, problem-oriented tasks, presentation	Written evaluation, reports, exam
LO 11. To identify sources and understand the methods to determine and obtain social-economic data, collect and analyze relevant information, calculate economic and social indicators.	Lectures, watching videos, work with literary sources, solving tasks, exercises and practice	Individual and combined evaluation, graphic methods, reports, exam

Title of Discipline / Finance, Money and Credit				
Semester	Duration	Type of Discipline	ECTS Credits	Student Workload
1	120 hrs.	elective	4	30 hours of teaching, 90 hours of self-study

Requirements for Participation	Type of examination (oral, written, term paper, etc.)	Methods of teaching and learning (lectures, seminars, etc.)	Discipline Coordinator
Complete general secondary education	Written exam	Lectures, practical classes	O.Sakun

Learning Outcomes
GC4. Ability to apply knowledge in practical situations.
GC5. Ability to communicate in the state language both orally and in writing.

GC7. Skills in the use of information and communication technologies.
GC8. Ability to search, process and analyze information from various sources.
GC11. Ability to make informed decisions.

SC1. Ability to show knowledge and understanding of the problems of the subject area, the basics of the modern economy at the micro, meso, macro and international levels.
SC2. Ability to carry out professional activities in accordance with applicable regulations and legal acts.
SC4. Ability to explain economic and social processes and phenomena on the basis of theoretical models, analyze and interpret the results.
SC4. Ability to explain economic and social processes and phenomena on the basis of theoretical models, analyze and interpret the results.
SC7. Ability to use computer technology and data processing software to solve economic problems, analyze information and prepare analytical reports.
SC8. Ability to analyze and solve problems in the field of economic and social relations.
SC10. Ability to use modern sources of economic, social, managerial, accounting information for the preparation of official documents and analytical reports.
SC27. Ability to prepare information, choose the type of model, calculate its parameters and assess adequacy.

PL01. Know and use economic terminology, explain the basic concepts of micro- and macroeconomics.
PL02. Understand the principles of economics, features of economic systems.
PL04. Be able to analyze the processes of state and market regulation of socio-economic and labor relations.
PL010. Apply the acquired theoretical knowledge to solve practical problems and meaningfully interpret the results.
PL011. Identify sources and understand the methodology for determining and methods of obtaining socio-economic data, collect and analyze the necessary information, calculate economic and social indicators.
PL012. Be able to use data, provide arguments, critically evaluate logic and draw conclusions from scientific and analytical texts on economics.
PL014. Use regulations and legal acts governing professional activities.
PL015. Use information and communication technologies to solve socio-economic problems, prepare and present analytical reports.
PL016. Be able to think abstractly, apply analysis and synthesis to identify key characteristics of economic systems at different levels, as well as the behavior of their subjects.
PL020. To form and evaluate indicators of efficiency of activity of the enterprises and establishments taking into account factors of external and internal environment.

Contents

MODULE 1. GENERAL CHARACTERISTICS OF FINANCE. SPHERES AND BRANCHES OF THE FINANCIAL SYSTEM

Topic 1.1. Introduction

Structure of the discipline. Exemplary literature on the discipline. Terms and definitions. The concept of the financial system.

Topic 1.2. The essence and functions of finance

The subject of finance science. Finance as an economic, value, distribution category. Functions of finance. The essence and sources of financial resources. Centralized and decentralized financial resources. Financial resources of the state, enterprises and population.

Topic 1.3 The financial system and financial mechanism

The financial system as an object of management. The structure of the financial system by internal structure and organizational structure. Spheres of financial relations, their relationships. Public finance as a leading component of the centralized finances of society. Business entities' finances and their role in the development of the national financial system. The financial market as a component of the financial system of the state. The role of international finance in the development of other components of the financial system of the state. Financial mechanism. Financial planning.

Topic 1.4. The tax system of the state

The essence, purpose and necessity of taxes. Functions of taxes. Classification of taxes. Direct taxes. Indirect taxes. The concept of the tax system and methods of its construction. The taxation system in Ukraine. Tax policy.

Topic 1.5. State budget and budget system

The essence of the budget as an economic category. Purpose and role of the state budget. Objects and subjects of budgetary relations. The budget as the main financial plan of the state. Budget functions. Budget status indicators.

Topic 1.6. Government revenue and expenditure

An economic essence of state revenue. Centralized state revenue. State budget revenue. Methods of state budget revenue generation.

Topic 1.7. Public credit and public debt

The essence of public credit. Features of financial relations forming the public credit. The impact of public credit on the state of monetary circulation in the state.

Topic 1.8. Finance of business entities and non-profit organizations

Business finance as the basis of the state's financial system. Functions of business finance and principles of their organization. Features of the organization of financial relations depending on industry characteristics, economic sectors, business areas.

Topic 1.9. Finance of the population

The essence of the finance of the population. Financial resources of the population. Sources of income of the population. Factors affecting the income level of the population.

Topic 1.10. Financial market

The role of the financial market in the market economy. Functions of the financial market. The subjects of the financial market.

Topic 1.11. International finance

The essence, purpose and role of international finance. The concept of foreign economic activity. Forms and types of foreign economic activity. Subjects of foreign economic activity.

MODULE 2. THE ESSENCE OF MONEY. MONETARY SYSTEM.

Topic 2.1. The essence and functions of money

The origin of money. The role of the state in the creation of money. The essence of money. Portfolio approach to determining the essence of money. Money as a form of social relations. Relationship of money with other economic categories.

Topic 2.2. Money theories

The quantity theory of money. Fisher's transactions approach. Cambridge cash balance approach. The Friedman monetary policy rule.

Topic 2.3. Money circulation and money supply

The concept of monetary turnover as a process of monetary movement. The main subjects of money circulation: companies, households, government agencies, financial intermediaries. National income and national product as determinants of monetary turnover.

Topic 2.4. Money market and monetary systems

The essence of the money market. Institutional model of the money market. Direct and indirect financing channels. Economic structure of the money market. Capital market.

Topic 2.5. Inflation and monetary reform

The essence of inflation. Influence of inflation on production and employment. Theoretical concepts of inflation. Inflation and deflation

Topic 2.6. Currency market and currency systems

The essence and types of currency relations. The purpose and scope of use of the currency. Types of currency: national, foreign, collective. Currency transactions. Types of currency transactions. Factors affecting the currency market condition.

MODULE 3. CREDIT AND BANKING SYSTEM

Topic 3.1. Credit in the market economy

Evolution of credit relations. Credit theories. The essence of credit. Credit as a form of value movement on a reverse basis. The main features of credit.

Topic 3.2. The central bank

The Central Bank as the body of state monetary regulation of the economy. Modern organizational and legal forms of central banks. Functions of the central bank. Implementation of monetary and credit policy.

Topic 3.3. Commercial banks

The essence and purpose of commercial banks in today's economic space. Classification of commercial banks. Organizational and functional structure of a commercial bank. Meeting of shareholders of a bank. Bank structural units. The main indicators of commercial banks General characteristics of banking operations.

Exemplary Literature

Primary

1. Kovalenko D.I. Finance, money and credit: theory and practice [Text]: textbook / D.I. Kovalenko, V.V. Wenger. - Kyiv: Center for Educational Literature, 2013. - 578 p.
2. Theory of Finance: Textbook / Ed. V.M. Fedosova, S.I. Yuria. - K.: ІТУЖІ, 2010. - 576 p.
3. Glushchenko A.S. Finance: textbook. - Lviv: Magnolia 2006, 2016. - 439 p.
4. Mikhailovskaya I.M. Money and credit: textbook./ I.M. Mikhailovskaya, K.L. Larionova. - Lviv: New World - 2000, 2014. - 432 p.
5. Nepochatenko O.O. Finance of enterprises: textbook / O.O. Nepochatenko, N.Yu. Melnychuk. - K.: ІТНЖІ, 2013. - 504 p.
6. Onysko S.M. Finance of the enterprise: textbook. / S.M. Onysko, P.M. Marich. - Lviv: Magnolia 2006, 2016. - 367 p.
7. Karpinsky B.A. Financial system: textbook. - K.: Lira-K, 2015. - 280 p.

Supplementary

1. Bykova O.V. Estimation of efficiency of credit policy of bank / O.V. Bykova, O.V. Marchenko // Young scientist. - 2017. - №3 (43) - P. 586-589.
2. Zhytar M.O. Analysis of the current state of credit activity of banks of Ukraine // Collection of scientific works of the University of State Fiscal Service of Ukraine. - 2017. - №1 - P. 94-105.
3. Solodilova K.V., Shafranova O.V. The current state of lending in Ukraine // Young scientist. - 2017. - № 3 (43). - P. 844-847.
4. Rosola V.V. Credit policy and analysis of the current state of the credit market of Ukraine / V.V. Rosola, N.I. Shchoka, M.S. Yarmolyuk // Scientific Bulletin of Mukachevo State University. Economics series. - 2018. - Issue 1 (9). - P. 181-188.

Web resources

1. Official site of the Ministry of Finance of Ukraine - Access mode: www.minfin.gov.ua
2. Official web portal of the Verkhovna Rada of Ukraine - Access mode: www.rada.gov.ua
3. Official Internet Representation of the National Bank of Ukraine - Access mode: www.bank.gov.ua
4. Official portal of the State Fiscal Service of Ukraine - Access mode: sfs.gov.ua.
5. Official site of the State Statistics Service of Ukraine - Access mode: www.ukrstat.gov.ua

Academic staff

Name	Academic degree	Position	Qualification / Academic Discipline	Full-time / Part-time	Area of Teaching
Sakun Oleksandra Serhiivna	PhD in Economics	Associate Professor at the Department of Accounting, Taxation and Audit	Chernihiv State Institute of Economics and Administration (2010), specialty – Banking, qualification – Specialist in Banking; PhD in Economics 08.00.03 Economics and Management of National Economy	Full-time	Finance, Money and Credit